

2015-16 Annual Budget Adoption

June 16, 2015

Projected Revenue

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Revenue (LCFF)	\$45,885,791	\$50,449,599	\$52,332,421	\$54,398,273
Federal Revenue	\$1,408,871	\$1,679,246	\$1,679,246	\$1,679,246
Other State	\$5,604,209	\$8,417,319	\$4,616,629	\$4,616,629
Local	\$11,416,931	\$7,653,071	\$7,153,071	\$7,153,071
TOTAL REVENUES	\$64,315,802	\$68,199,235	\$65,781,367	\$67,847,219

LCFF Supplemental Grant

- Based on current projections, LCFF Supplemental Grant Funding will increase from \$206,420 in the current year to \$339,689 in 15-16, \$387,094 in 16-17, and \$424,648 in 17-18.
- The 2015-16 LCAP reflects the following expenditures supported by LCFF Supplemental Grant funds:
 - Tech TOSAs (Partial)
 - Director of Assessment, Research and PD (Partial)
 - EL Support Classes at Mira Costa (All)
 - After School EL Tutorial (All)
 - EL TOSA (All)

LCAP Goals

- Improve student achievement through the implementation of research-based teaching and learning strategies
- Improve teaching and learning through high quality professional development
- Maximize safety and school connectedness for all students and employees.
- Improve student achievement by targeting students not meeting California state standards
- Address the needs of the "whole child" through excellence and accessibility in physical education, the arts, and career technical education.
- Maintain strong results as evidenced by indicators including high attendance rates, low dropout, suspension and expulsion rates, and the employment of educators who are all highly qualified in their area of instruction.

Expenditure Changes

- Additional Staffing – increase by \$267,600 (\$90,000 from MBEF) – certificated teachers, assessment and data director, MCHS instrumental music assistant
- SCROC – reduce by \$97,800 in 15-16 and an additional \$385,600 in 16-17 and 17-18
- Maintenance – increase by \$500,000 for 15-16 and then reduce by 20-25% in 16-17 and further in 17-18
- Professional Development – reduce by \$535,000 from (Common Core funds expended; invest 1% of LCFF funding plus \$105,000 from Title II and \$166,000 from MBEF) in 15-16 and reduce further in 16-17 and 17-18
- Textbook Adoption – decrease consumable budget and increase adoption budget for a total of \$600,000
- MBEF Class Size Grant – reduce by \$430,000 (increased General Fund cost)
- MBEF grants - \$169,000 for new programs
- Other materials, supplies and services – reduce by 20-25% in 16-17 and 17-18

MBEF New Programs

- New Data and Assessment Position - \$90,000
- Professional Development - \$166,000
- Mind Up Implementation - \$40,000
- Elementary PE (2 additional days) - \$30,000
- Elementary Orchestra (assistant support) - \$30,000
- MBMS STEM Elective (2 sections) - \$60,000
- Teacher of the Year - \$5,000
- Science Specialist Coordinator - \$4,000

Projected Expense

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Certificated Salaries	\$30,879,245	\$31,677,981	\$31,754,229	\$31,760,043
Classified Salaries	\$9,823,565	\$10,210,665	\$10,343,404	\$10,477,868
Employee Benefits	\$11,475,183	\$12,470,982	\$13,657,402	\$14,913,977
Books & Supplies	\$4,792,281	\$2,596,075	\$2,190,552	\$1,895,491
Services/Other Operating Expenses	\$10,348,027	\$9,581,183	\$9,298,256	\$9,460,713
Other Outgo	\$1,534,747	\$1,498,608	\$1,113,000	\$1,113,000
Indirect	\$(102,000)	\$(102,000)	\$(102,000)	\$(102,000)
Debt Service		\$949,387	\$802,109	\$820,879
TOTAL EXPENSES	\$68,751,048	\$68,882,881	\$69,056,952	\$70,339,971

Change to the Ending Balance

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Surplus/ (Deficit)	\$(4,435,246)	\$(683,646)	\$(3,275,585)	\$(2,492,752)

Ending Balance

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Net beginning fund balance	\$14,445,649	\$10,010,403	\$9,326,757	\$6,051,172
Ending Fund Balance	\$10,010,403	\$9,326,757	\$6,051,172	\$3,558,420
Revolving Cash	\$(10,000)	\$(10,000)	\$(10,000)	\$(10,000)
Stores	\$(20,000)	\$(20,000)	\$(20,000)	\$(20,000)
3-year Escrow	\$1,500,000	\$1,500,000		
Gap Funding Assignment			\$1,862,177	\$1,409,070
REU (5%)	\$3,437,552	\$3,444,144	\$3,452,848	
REU (3%)				\$2,110,199
UNDESIGNATED ENDING BALANCE	\$5,042,851	\$4,352,613	\$706,147	\$9,151

Local Revenue and Expense

REVENUE	
Leases, Interest, City, SELPA, Adult Ed., etc.	\$ 2,760,458
MBEF Annual Grant	\$ 5,655,525
Adopted Budget	\$ 8,415,983
PTA/PTSA	\$ 710,049
Local Grants and Donations	\$ 963,739
MBX	\$ 123,033
MCHS (ASB, Fees, Athletics, etc.)	\$ 475,233
MBEF	\$ 112,799
Adult Education	\$ 298,491
Est. Actual Local Revenue Total	\$ 11,099,327
Local Revenue to Offset Local Expenses	\$ 8,040,378

EXPENSES	
Certificated Salary	\$ 4,377,418
Classified Salary	\$ 225,600
Benefits	\$ 1,052,507
Adopted Budget (MBEF)	\$ 5,655,525
Certificated Salary	\$ 251,146
Classified Salary	\$ 73,783
Benefits	\$ 35,210
Supplies	\$ 1,609,519
Services	\$ 415,195
Total Additional Expenditures	\$ 2,384,853
Total Expenditures	\$ 8,040,378

Changes in Materials and Supplies Expenses

- Local Expenditures to match Local Revenues: \$1.6M
- Unanticipated Unrestricted Expenditures: \$845,000
 - Content Filter - \$75,000
 - Leveled Libraries - \$250,000
 - Textbooks - \$320,000
 - Maintenance Costs - \$200,000
- Unanticipated Restricted Expenditures: \$368,000
 - Instructional Materials to Support Title I and EL students: \$280,000
 - MCHS Marquee: \$88,000

Budget Uncertainties

- 14-15 Actual Expenditures
- ADA Changes
- One-Time Revenue Amount
- Future Gap Funding Percentages
- Negotiated Agreements
- City Agreement
- Special Education Costs
- Health Care and Retiree Benefit Contribution Costs