

2015-16 Adopted Budget Public Hearing

June 15, 2015

Projected Revenue

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Revenue (LCFF)	\$45,885,791	\$50,449,599	\$52,332,421	\$54,398,273
Federal Revenue	\$1,408,871	\$1,679,246	\$1,679,246	\$1,679,246
Other State	\$5,604,209	\$8,417,319	\$4,616,629	\$4,616,629
Local	\$11,416,931	\$7,653,071	\$7,153,071	\$7,153,071
TOTAL REVENUES	\$64,315,802	\$68,199,235	\$65,781,367	\$67,847,219

LCFF Supplemental Grant

- Based on current projections, LCFF Supplemental Grant Funding will increase from \$206,420 in the current year to \$339,689 in 15-16, \$387,094 in 16-17, and \$424,648 in 17-18.
- The 2015-16 LCAP reflects the following expenditures supported by LCFF Supplemental Grant funds:
 - Tech TOSAs (Partial)
 - Director of Assessment, Research and PD (Partial)
 - EL Support Classes at Mira Costa (All)
 - After School EL Tutorial (All)
 - EL TOSA (All)

LCAP Goals

- Improve student achievement through the implementation of research-based teaching and learning strategies
- Improve teaching and learning through high quality professional development
- Maximize safety and school connectedness for all students and employees.
- Improve student achievement by targeting students not meeting California state standards
- Address the needs of the "whole child" through excellence and accessibility in physical education, the arts, and career technical education.
- Maintain strong results as evidenced by indicators including high attendance rates, low dropout, suspension and expulsion rates, and the employment of educators who are all highly qualified in their area of instruction.

Expenditure Changes

- Additional Staffing – increase by \$217,600 (\$90,000 from MBEF)
- SCROC – reduce by \$97,800 in 15-16 and an additional \$385,600 in 16-17 and 17-18
- Maintenance – increase by \$500,000 for 15-16 and then reduce by 20-25% in 16-17 and 17-18
- Professional Development – reduce by \$535,000 from (Common Core funds expended; invest 1% of LCFF funding plus \$105,000 from Title II and \$166,000 from MBEF) in 15-16 and reduce further in 16-17 and 17-18
- Textbook Adoption – decrease consumable budget and increase adoption budget for a total of \$600,000
- MBEF Class Size Grant – reduce by \$430,000 (increased General Fund cost)
- MBEF grants - \$169,000 for new programs
- Other materials, supplies and services – reduce by 20-25% in 16-17 and 17-18

MBEF New Programs

- New Data and Assessment Position - \$90,000
- Professional Development - \$166,000
- Mind Up Implementation - \$40,000
- Elementary PE (2 additional days) - \$30,000
- Elementary Orchestra (assistant support) - \$30,000
- MBMS STEM Elective (2 sections) - \$60,000
- Teacher of the Year - \$5,000
- Science Specialist Coordinator - \$4,000

Projected Expense

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Certificated Salaries	\$30,879,245	\$31,677,981	\$31,754,229	\$31,760,043
Classified Salaries	\$9,823,565	\$10,180,615	\$10,312,963	\$10,447,031
Employee Benefits	\$11,475,183	\$12,450,053	\$13,635,379	\$14,890,097
Books & Supplies	\$4,792,281	\$2,596,075	\$2,190,552	\$2,015,491
Services/Other Operating Expenses	\$10,348,027	\$9,581,183	\$9,298,256	\$9,500,713
Other Outgo	\$1,534,747	\$1,498,608	\$1,113,000	\$1,113,000
Indirect	\$(102,000)	\$(102,000)	\$(102,000)	\$(102,000)
Debt Service		\$949,387	\$802,109	\$820,879
TOTAL EXPENSES	\$68,751,048	\$68,831,902	\$69,004,488	\$70,445,254

Change to the Ending Balance

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Surplus/(Deficit)	\$(4,435,246)	\$(632,667)	\$(3,223,121)	\$(2,598,035)

Ending Balance

	2014-15 Estimated Actuals	Preliminary 2015-16 Budget	Projected 2016-17 Budget	Projected 2017-18 Budget
Net beginning fund balance	\$14,445,649	\$10,010,403	\$9,377,736	\$6,154,615
Ending Fund Balance	\$10,010,403	\$9,377,736	\$6,154,615	\$3,556,580
Revolving Cash	\$(10,000)	\$(10,000)	\$(10,000)	\$(10,000)
Stores	\$(20,000)	\$(20,000)	\$(20,000)	\$(20,000)
3-year Escrow	\$1,500,000	\$1,500,000		
Gap Funding Assignment			\$1,862,177	\$1,409,070
REU (5%)	\$3,437,552	\$3,441,595	\$3,450,224	
REU (3%)				\$2,113,358
UNDESIGNATED ENDING BALANCE	\$5,042,851	\$4,406,141	\$812,213	\$4,152

Budget Uncertainties

- 14-15 Actual Expenditures
- ADA Changes
- One-Time Revenue Amount
- Future Gap Funding Percentages
- Negotiated Agreements
- City Agreement
- Special Education Costs
- Health Care and Retiree Benefit Contribution Costs